

CONSOLIDATED STATEMENT OF CASH FLOWS

Year ended 31 March 2013

	Group		Parent Company	
	2013	2012	2013	2012
	RO'000	RO'000	RO'000	RO'000
Cash flows from operating activities				
Dividend income and cash receipts from customers	16,595	19,311	1,444	982
Cash paid towards claims, operating and other expenses	(11,958)	(18,355)	(442)	(286)
Cash generated from operations	4,637	956	1,002	696
Finance charges (net)	(369)	(592)	(369)	(349)
Tax paid	-	(63)	-	-
Net cash generated from operating activities	4,268	301	633	347
Cash flows from investing activities				
Additions to intangibles and plant and equipment	(91)	(893)	(12)	(33)
Movement in bank deposits	(2,431)	837	-	-
Movement in related party	-	201	-	-
Proceeds from disposal of investments	94	1,347	-	1,475
Purchase of investments	(1,269)	(4,773)	(1,202)	(3,496)
Net cash used in investing activities	(3,697)	(3,281)	(1,214)	(2,054)
Cash flows from financing activities				
Dividend to non-controlling interests	-	(58)	-	-
Share capital subscription received from non-controlling interest	485	-	-	-
Proceeds from term loans	2,350	3,650	2,350	2,300
Repayment of term loans	(1,911)	(1,178)	(1,911)	(1,073)
Short term bank borrowings-net	142	235	142	468
Net cash from financing activities	1,066	2,649	581	1,695
Net change in cash and cash equivalents during the year	1,637	(331)	-	(12)
Cash and cash equivalents at beginning of the year	228	559	6	18
Cash and cash equivalents at end of the year (note 9)	1,865	228	6	6

The attached notes 1 to 27 form part of these consolidated financial statements.